

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Iron Ore Holdings Limited

ABN

17 107 492 517

Quarter ended ("current quarter")

30 June 2011

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (...12 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(4,272) - (1,088)	(16,173) (440) (3,688)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	136	615
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)	(690)	(231)
Net Operating Cash Flows	(5,914)	(19,917)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(102)	(322)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	20	20
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)	-	(53)
Net investing cash flows	(82)	(355)
1.13 Total operating and investing cash flows (carried forward)	(5,996)	(20,272)

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1.13	Total operating and investing cash flows (brought forward)	(5,996)	(20,272)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	42,258	44,828
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)	-	63
	Net financing cash flows	42,258	44,891
	Net increase (decrease) in cash held	36,262	24,619
1.20	Cash at beginning of quarter/year to date	5,708	17,351
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	41,970	41,970

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	165
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	6,500
4.2 Development	0
4.3 Production	0
4.4 Administration	1,500
Total	8,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	7,970	708
5.2 Deposits at call	34,000	5,000
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	41,970	5,708

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.


	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	166,087,005	166,087,005		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	28,142,035	28,142,035		
7.5 *Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>			Exercise price	Expiry date
	450,000	Not Quoted	\$1.125	1 July 2012
	300,000	Not Quoted	\$2.975	31 August 2012
	3,000,000	Not Quoted	\$1.125	30 September 2012
	500,000	Not Quoted	\$2.475	30 September 2013
	500,000	Not Quoted	\$2.475	11 October 2013
	50,000	Not Quoted	\$0.975	24 June 2012
	650,000	Not Quoted	\$2.725	25 February 2014
	1,500,000	Not Quoted	\$2.975	25 February 2014
	615,000	Not Quoted	\$2.725	8 April 2014
	2,435,000	Not Quoted	\$2.975	8 April 2014
7.8 Issued during quarter	615,000	Not Quoted	\$2.725	8 April 2014
	2,435,000	Not Quoted	\$2.975	8 April 2014

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7.9	Exercised during quarter	2,363,281	Listed	\$0.975	30 April 2011
		550,000	Not Quoted	\$0.975	30 April 2011
		200,000	Not Quoted	\$1.275	30 April 2011
7.10	Expired during quarter	150,000	Not Quoted	\$2.725	25 February 2014
		600,000	Not Quoted	\$2.975	25 February 2014
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: .29 July 2011.
(Company secretary)

Print name: Simon Robertson

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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