

IOH Announces Executive Appointments

Iron Ore Holdings (ASX: IOH) today announced three new appointments to its executive team, in a move that will further support the development of its business.

Christian Johnstone has been appointed to the role of **Chief Financial Officer**. Christian is a Chartered Accountant with more than 15 years' experience in senior financial and commercial roles with large organisations such as Wesfarmers, Coregas and KPMG. Christian will be responsible for all the Finance, Administration and Corporate activities within IOH.

Brett Hazelden has accepted the key role of **General Manager – Project Development**. Brett is a Metallurgist with extensive experience in project development and mining operations across the Australasian resources industry. His most recent role, as Project Director with FerrAus Limited, was preceded by engineering management roles at Fluor and Rio Tinto. Brett's key focus areas of project technical development and evaluation will support the value add process and derisking of IOH's mineral assets.

Zen Davison joins IOH as **General Manager – Business Development**. Zen's qualifications include MBA, geology and law degrees. He joins IOH from a senior business development role at Rio Tinto Iron Ore, and held previous roles with Pilbara Native Title Service and Gibson & Gibson Lawyers. Zen will take responsibility for the business and corporate development functions in IOH.

IOH has also recently made other management appointments with Rudolph van Niekerk (Project Manager) and Gareth Widger (Corporate Affairs Manager) joining the organisation.

Managing Director, Alwyn Vorster, commented that attracting candidates of this calibre sends a positive signal about IOH's culture and direction.

"The arrival of these well qualified and experienced people will allow us to pursue new strategic opportunities and lift the overall company performance to a new level.

With a strong cash position, a share buyback program underway, a number of commercialisation initiatives being negotiated, the implementation of various project studies and a comprehensive drilling program, IOH has an exciting year ahead," Mr Vorster said.

ENDS

For more information regarding Iron Ore Holdings Ltd please contact:

Alwyn Vorster
Managing Director

T: +61 (0)8 9483 2000

E: info@ironoreholdings.com

W: www.ironoreholdings.com